

# GLOBAL MARKET SQUARE



The Richmond Fed Manufacturing Index rises 1,200%, we take a look at Bio-Pharma & Medical devices stock with Puerto Rico operations and Wall Street closed higher.

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The U.S. & European stock markets regained their winning ways after investors were surprised by Fed Chair Powell's statement on interest rate increases.

We have been stating for months now the need for the Fed to act swiftly to curb inflation faster and quicker than during other cycles.

Since May 2021, when the Consumer Price Index rose to 4.99%, we have stated that the Fed needed to act, so this new rigor should not be a surprise.

**Looking for Opportunities:** we highlight the Bio-Pharma & Medical Device Sector with operations in Puerto Rico and their year to date returns:

- AbbVie (ABBV): has a YTD return of 18.18%.
- Bristol Meyers (BMY): has a YTD return of 13.52%.
- Medtronic (MDT): has a YTD return of 5.30%.
- Amgen (AMGN): has a YTD return of 5.14%.
- Merk (MRK): has a YTD return of 3.46%.
- Eli Lilly (LLY): has a YTD return of 3.16%.
- Johnson & Johnson (JNJ): has a YTD return of 2.15%.
- Baxter (BXT): has a YTD return of -9.11%.
- Pfizer (PFG): has a YTD return of -10.09%.
- Abbot Labs (ABT): has a YTD return of -13.38%

## Key economic data:

- Richmond Fed Manufacturing Index: rose to 13.00, up from 1.00 last month, increasing 1.200%.

## Puerto Rico COVID-19 Daily Update:

- New Cases: 68, no change.
- Positivity Rate: 4.73%, down 5.96%.
- Puerto Rico Vaccination Rate: 86.2%.
- Total Hospitalizations: 47, up 27.65%.
- Deaths: 1
- Source: Puerto Rico Department of Health

## Eurozone Summary for March 22:

- Stoxx 600 closed at 458.11, up 3.32 points or 0.73%.
- FTSE 100 closed at 7,476.72, up 34.33 points or 0.46%.
- Dax Index closed at 14,473.20, up 146.23 points or 1.02%.

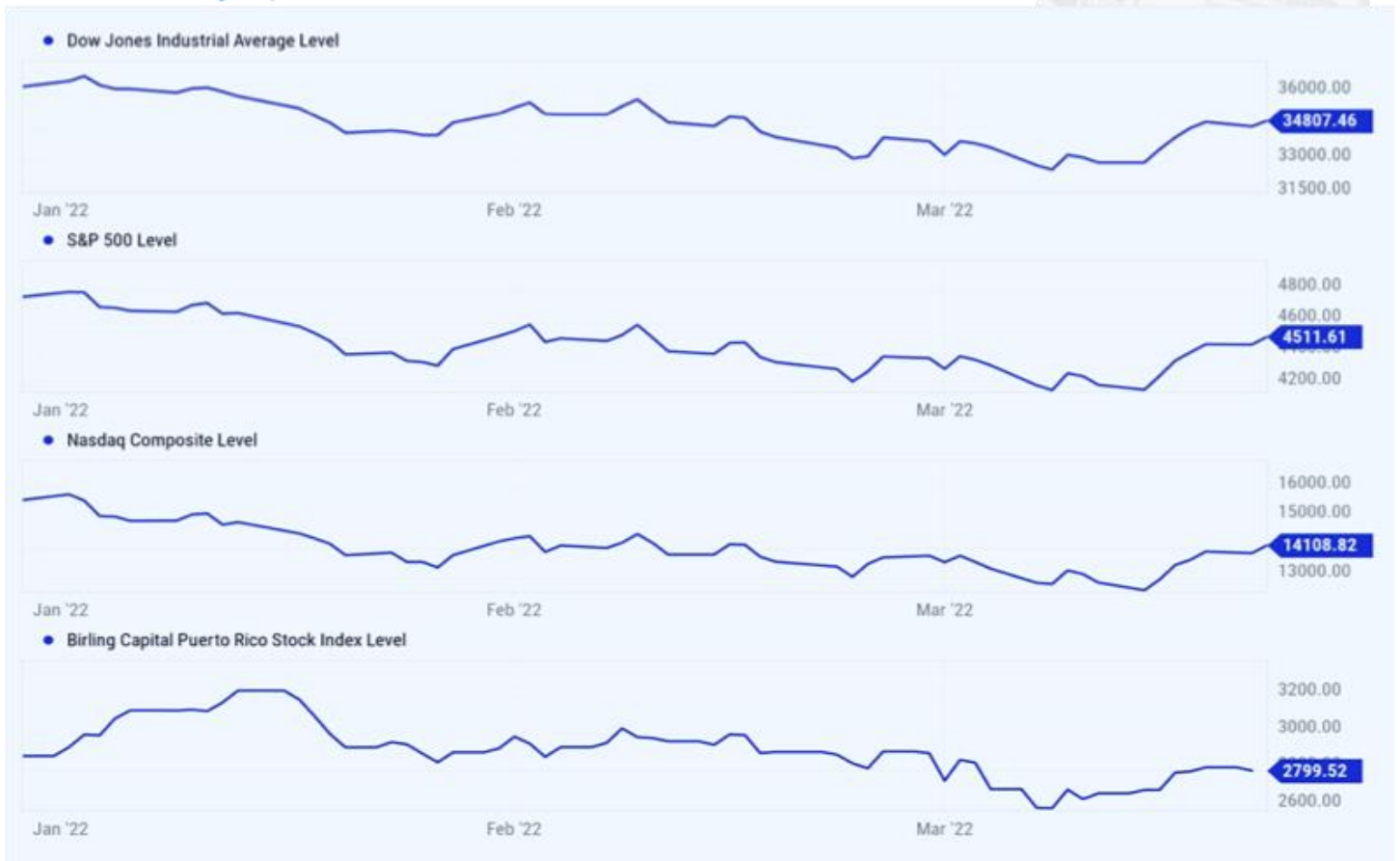
## Wall Street summary for March 22:

- Dow Jones Industrial Average closed at 34,807.46, up 254.47 points or 0.74%.
- Standard & Poor's 500 closed at 4,511.61, up 50.43 points or 1.13%.
- Nasdaq Composite Index closed at 14,108.82, up 270.36 points or 1.95%.
- Birling Capital Puerto Rico Stock Index closed at 2,799.52, down 18.07 points or 0.64%.
- The U.S. Treasury 10-year note closed at 2.38%.
- The U.S. Treasury 2-year note closed at 2.18%.



## Bio-Pharma & Medical Device Stocks with Puerto Rico Operations Year to Date Return for 2022?





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